



HPP HOLDINGS ANNOUNCES 1H2021 NET PROFIT OF RM7.98 MILLION

KUALA LUMPUR, 26th January 2021 – Offset packaging printing specialist **HPP HOLDINGS BERHAD** (“HPP Holdings” or the “Company”) has today announced its second quarter results for the three months ended 30 November 2020 (“2Q2021”).

For 2Q2021, revenue increased by 16.9% to RM31.21 million from RM26.69 million in 1Q2021. This was mainly due to the increase in sales of paper-based packaging to its major customers in the consumer electrical and electronics (“Consumer E&E”) industry. In line with the increase in revenue during the current financial quarter, HPP Holdings’ and its subsidiaries’ (“Hayan Group” or “Group”) profit after tax and non-controlling interest (“PATANCI”) has increased to RM4.23 million from RM3.75 million in the previous financial quarter. For the cumulative six (6) months ended 30 November 2020, revenue was RM57.90 million and PATANCI was RM7.98 million. For comparative purposes, PATANCI for the financial year ended 31 May 2020 was RM8.23 million.

Hayan Group specialises in full colour offset printing and production of paper-based packaging across various industries. Hayan Group also produces and trades rigid boxes. Its clients span across key industries such as Consumer E&E, food and beverages, sheath contraceptive and pharmaceuticals. The Group’s expertise and presence in the high-end packaging and printing market is backed by its long-term relationship with leading brands. HPP Holdings was listed on the ACE Market on 20 January 2021.

Group Managing Director Mr. Kok Hon Seng <郭漢生> said, “We are satisfied with our commendable results and our team is working to further expand our customer base. More international corporations are relocating their manufacturing facilities to Malaysia, creating further opportunities for us. This augurs well for us as the manufacturing sector is one of the most important end-users of packaging printing. We are in discussions with several leading brands and we are confident of concluding negotiations with these new customers soon. We have put in place strategies to capture the rising demand and a larger market share.”

ABOUT HPP HOLDINGS BERHAD

HPP HOLDINGS BERHAD’s principal activity is investment holding, whilst its subsidiary companies are principally involved in the printing and production as well as sales and marketing of paper-based packaging, both corrugated and non-corrugated, and trading and production of rigid boxes. The Group’s paper-based packaging is printed with full colour offset printing technology.

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